

# OFFICIAL LIST OF PROPOSALS

02/28/2012 - PRESIDENTIAL PRIMARY

GENESEE COUNTY

## CLAYTON TOWNSHIP PROPOSALS

### FIRE DEPARTMENT MILLAGE

Shall an additional .80 mill(s) be levied against the taxable property within the Charter Township of Clayton commencing on December 1, 2012, for a period of 10 years raising an estimated \$167,120 in the first year the millage is levied? The purpose of this levy is to provide supplemental funding for the operation of the Swartz Creek Area Fire Department.

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### POLICE SERVICES MILLAGE

Shall an additional 1.6 mill(s) be levied against the taxable property within the Charter Township of Clayton commencing on December 1, 2012, for a period of 10 years raising an estimated \$334,240 in the first year the millage is levied? The purpose of this levy is to provide supplemental funding for the operation of the Charter Township of Clayton Police services.

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**LAKEVILLE COMMUNITY SCHOOLS PROPOSALS**

**MILLAGE PROPOSAL #1 BUILDING AND SITE BOND PROPOSAL**

Shall Lakeville Community Schools, County of Genesee, State of Michigan, borrow the sum of not to exceed \$7,580,000 and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Improving, remodeling, equipping, furnishing, reequipping, and refurbishing existing district school buildings and existing sites, acquiring and installing security systems at existing district school buildings, constructing an enclosed walkway addition to Columbiaville Elementary School and an enclosed walkway addition to Lakeville Memorial High School, which would also include construction and renovation of athletic facilities thereon and equipping for technology and technology infrastructure, and for purchasing buses?

The following is for informational purposes only:

The bonds may be issued in series, with the maximum number of years any series of the bonds may be outstanding, exclusive of any refunding, not to exceed fifteen (15) years. The estimated millage that will be levied for the proposed bonds in the year 2012 is 0.90 mills (\$0.90 per \$1,000 of taxable valuation). The estimated simple average annual millage anticipated to be required to retire this bond is 2.16 mills (\$2.16 per \$1,000 of taxable valuation).

The bonds shall be qualified pursuant to Section 16 of Article IX of the State Constitution of 1963. In the event the School District borrows from the State of Michigan to pay debt service on the bonds, the School District may be required to continue to levy mills beyond the term of the bonds to repay the state.

(Pursuant to state law, expenditures of bond proceeds must be audited and cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**MILLAGE PROPOSAL #2 BUILDING AND SITE BOND PROPOSAL**

Shall Lakeville Community Schools, County of Genesee, State of Michigan, borrow the sum of not to exceed \$4,110,000 and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Constructing a new auditorium addition to Lakeville Memorial High School, which would also include remodeling the existing site thereon?

The following is for informational purposes only:

The bonds may be issued in series, with the maximum number of years any series of the bonds may be outstanding, exclusive of any refunding, not to exceed fifteen (15) years. The estimated millage that will be levied for the proposed bonds in the year 2012 is 0.65 mills (\$0.65 per \$1,000 of taxable valuation). The estimated simple average annual millage anticipated to be required to retire this bond is 1.47 mills (\$1.47 per \$1,000 of taxable valuation).

The bonds shall be qualified pursuant to Section 16 of Article IX of the State Constitution of 1963. In the event the School District borrows from the State of Michigan to pay debt service on the bonds, the School District may be required to continue to levy mills beyond the term of the bonds to repay the state.

(Pursuant to state law, expenditures of bond proceeds must be audited and cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)