

UNOFFICIAL LIST OF PROPOSALS

08/07/2012 - STATE PRIMARY

GENESEE COUNTY

GENESEE COUNTY PROPOSALS**MASS TRANSPORTATION AUTHORITY MILLAGE RENEWAL PROPOSAL**

Shall the authorization of the Mass Transportation Authority to levy a tax of 4/10 of one mill (\$.40 per \$1,000.00) on the taxable valuation of property in Genesee County as finally equalized be renewed for each of the five (5) years from 2014 through 2018 inclusive in order to provide demand response ("Your Ride") and other related services for the elderly, persons with disabilities, the disadvantaged and other members of the public both in the City of Flint and other areas in Genesee County.

The estimated revenue that will be collected during that first year this millage is authorized and levied is \$3,340,081. This is a renewal of the Mass Transportation Authority Millage which expires after the 2013 levy.

Local authorities created by local units of government in Genesee County, including those listed below, are expected to continue to capture a portion of the tax increment revenue collected from taxpayers within their district boundaries and receive a disbursement from this millage renewal:

City of Clio Downtown Development Authority for the Clio Tax Increment Finance Authority, City of Davison Downtown Development Authority and Local Development Finance Authority, City of Fenton Downtown Development Authority and Local Development Finance Authority, City of Flint Downtown Development Authority, City of Grand Blanc Downtown Development Authority, City of Linden Downtown Development Authority, City of Montrose Downtown Development Authority, City of Swartz Creek Downtown Development Authority, Genesee County Brownfield Redevelopment Authority and Land Bank Authority, Davison Township Downtown Development Authority, Vienna Township Business Development Area, Village of Lennon Downtown Development Authority, Village of Otisville Downtown Development Authority, Village of Otter Lake Downtown Development Authority.

ATLAS TOWNSHIP PROPOSALS**FIRE DEPARTMENT MILLAGE RENEWAL AND INCREASE**

Shall the expired previous voted increases in the tax limitations imposed under Article IX, Sec. 6 of the Michigan Constitution in Atlas Township, of 1 mill (\$1 per \$1,000 of taxable value), reduced to .99780 mills (\$.99 per \$1,000 of taxable value) by the required millage rollbacks, be renewed at and increased up to the original voted 1 mill (\$1 per \$1,000 of taxable value) and levied for 5 years, 2012 through 2016 inclusive, for Fire Department Services, raising an estimated \$264,729.00 in the first year the millage is levied.

FENTON AREA PUBLIC SCHOOLS PROPOSALS**MILLAGE RENEWAL PROPOSAL BUILDING AND SITE SINKING FUND TAX LEVY**

Shall the limitation on the amount of taxes which may be assessed against all property in Fenton Area Public Schools, Genesee, Livingston and Oakland Counties, Michigan, be renewed by and the board of education be authorized to levy not to exceed .9362 mill (\$0.9362 on each \$1,000 of taxable valuation) for a period of 7 years, 2013 to 2019, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2013 is approximately \$690,000?

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LAKEVILLE COMMUNITY SCHOOLS PROPOSALS

BUILDING AND SITE BOND PROPOSAL

Shall Lakeville Community Schools, County of Genesee, State of Michigan, borrow the sum of not to exceed \$7,580,000 and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Improving, remodeling, equipping, furnishing, reequipping, and refurbishing existing district school buildings and existing sites, acquiring and installing security systems at existing district school buildings, constructing enclosed walkway additions to Columbiaville Elementary School and Lakeville Memorial High School, which would also include renovation of athletic facilities thereon and equipping for technology and technology infrastructure, and for purchasing buses?

The following is for informational purposes only:

The bonds may be issued in series, with the maximum number of years any series of the bonds may be outstanding, exclusive of any refunding, not to exceed fifteen (15) years. The estimated millage that will be levied for the proposed bonds in the year 2012 is 0.90 mills (\$0.90 per \$1,000 of taxable valuation). The estimated simple average annual millage anticipated to be required to retire this bond is 2.07 mills (\$2.07 per \$1,000 of taxable valuation).

The bonds shall be qualified pursuant to Section 16 of Article IX of the State Constitution of 1963. In the event the School District borrows from the State of Michigan to pay debt service on the bonds, the School District may be required to continue to levy mills beyond the term of the bonds to repay the state.

(Pursuant to state law, expenditures of bond proceeds must be audited and cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)
