

# OFFICIAL LIST OF PROPOSALS

## 08/04/2020 - STATE PRIMARY GENESEE COUNTY

### GENESEE COUNTY PROPOSAL

#### MILLAGE REPLACEMENT PROPOSAL

Shall the Mass Transportation Authority replace the 0.40 millage approved by the voters August 5, 2014 and the 0.425 millage approved by the voters November 4, 2014 and the 0.40 millage approved by the voters August 7, 2018 with a new millage of 1.225 mills for a period of five years, 2020 – 2024, inclusive, for the purpose of providing mass transportation services including demand response ("Your Ride") and other related services for the elderly, persons with disabilities, the disadvantaged and other members of the public throughout Genesee County.

The new levy of 1.225 mills would be \$1.225 per \$1,000 on the taxable value of property in Genesee County. It is estimated that \$1.225 mills would raise \$ 11,885,622 in the first year of this replacement levy. If this proposal is approved the Mass Transportation Authority would no longer levy the previously approved millages.

There are local authorities that capture and use for authorized purposes tax increment revenues from property taxes. Such captured revenue would include a portion of the proposed millage levy, estimated to be \$225,826 in the first year of the levy.

The following such local authorities are expected to continue to capture portion of the tax increment revenue collected from taxpayers within their district boundaries and receive a disbursement from this millage renewal: City of Burton Downtown Development Authority ("DDA"); City of Clio DDA and Neighborhood Improvement Authority ("NIA"); City of Davison DDA and Local Development Finance Authority ("LDFA"); City of Fenton DDA and LDFA; City of Flint DDA; East Pierson Road Corridor Improvement Authority ("CIA"); City of Grand Blanc DDA and Brownfield Redevelopment Authority ("BRA"); Charter Township of Grand Blanc DDA; City of Linden DDA; City of Montrose DDA; City of Mt. Morris DDA; Mt. Morris Township Business Development Authority ("BDA"); City of Swartz Creek DDA; Genesee County BRA and Land Bank Authority; Davison Township DDA; Flint Township DDA; Beecher Road CIA; Bristol Road CIA; Hill Road CIA; Vienna Township BDA; Village of Lennon DDA; Village of Otisville DDA and Village of Otter Lake DDA.

Other such authorities could be created in the future.

#### MILLAGE RENEWAL PROPOSAL

Shall there be a renewal of the previously approved authorization of the Genesee County Board of Commissioners to levy a tax of 0.1994 (\$0.1994 per \$1,000.00 of taxable property valuation), less any reduction computed in 2020 pursuant to Michigan Compiled Laws section 211.34d, upon the taxable valuation of the property within Genesee County, as finally equalized, for each of the seven (7) years from 2021 through 2027, inclusive, for the purpose of supplementing and supporting operations and modernization of the Genesee County Animal Control Shelter? This is a renewal of the Genesee County Animal Control Shelter Millage that expires after the 2020 levy. The estimated revenue that will be collected during the first year this millage is authorized and levied is \$1,889,419.

In Genesee County, there are local authorities that capture and use for authorized purposes tax increment revenues from property taxes levied by the County. Such captured revenue would include a portion of the proposed millage levy. The total amount of captured tax increment revenues from the proposed millage levy in the first calendar year of the levy is estimated to be \$57,095. The following such local authorities presently are expected to capture and receive disbursement of a portion of the County's property tax levy:

City of Burton Downtown Development Authority ("DDA"); City of Clio DDA and Neighborhood Improvement Authority ("NIA"); City of Davison DDA and Local Development Finance Authority ("LDFA"); City of Fenton DDA and LDFA; City of Flint DDA; East Pierson Road Corridor Improvement Authority ("CIA"); City of Grand Blanc DDA and Brownfield Redevelopment Authority ("BRA"); Charter Township of Grand Blanc DDA; City of Linden DDA; City of Montrose DDA; City of Mt. Morris DDA; Mt. Morris Township Business Development Authority ("BDA"); City of Swartz Creek DDA; Genesee County BRA and Land Bank Authority; Davison Township DDA; Flint Township DDA; Beecher Road CIA; Bristol Road CIA; Hill Road CIA; Vienna Township BDA; Village of Lennon DDA; Village of Otisville DDA and Village of Otter Lake DDA.

Other such local authorities could be created in the future.

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GENESEE COUNTY

## DAVISON TOWNSHIP PROPOSAL

MILLAGE RENEWAL FOR POLICE SERVICES

Shall the previously voted limit on taxes which may be assessed against all property in the Township of Davison, Genesee County, Michigan of 1.5 mills (\$1.50 on each \$1,000.00 of taxable valuation) be renewed for a period of 10 years, 2020 to 2029, inclusive, to provide funds for police services, raising an estimated \$874,654 in the first year the millage is levied?

## FLINT TOWNSHIP PROPOSAL

FIRE SAFETY PROTECTION EQUIPMENT RENEWAL

Shall the previously voted increase in the tax limitation imposed under Article IX, Sec. 6 of the Michigan Constitution within the Charter Township of Flint, Genesee County, Michigan, of .25 mills, which millage increase will expire in 2020, be renewed for said Township in an amount not to exceed .25 mills (\$0.25 on each \$1,000 taxable value), against all taxable real and tangible personal property for a period of five (5) years, 2021 to 2025, inclusive to provide revenues for the purchase of equipment and rescue suits for the Township's Fire Department? The first year of this levy shall generate estimated revenue of \$211,602.

## MONTROSE TOWNSHIP PROPOSAL

POLICE OPERATING MILLAGE

"Shall the previously approved extra voted property tax levy expiring on 12-31-2021 of 3 mills (\$3.00 per \$1,000 of taxable value) and since reduced to 2.8723 mills (2.8723 per \$1000 of taxable value) be levied against the taxable value of real and personal property for up to five (5) years, 2022 through 2026 inclusive, raising an estimated \$407,726.35 in the first year for the operation of the Montrose Township Police Department."

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## 08/04/2020 - STATE PRIMARY GENESEE COUNTY

### ATHERTON COMMUNITY SCHOOLS PROPOSAL

#### BUILDING AND SITE BOND PROPOSAL

Shall Atherton Community Schools, Genesee County, Michigan, borrow the sum of not to exceed Eleven Million Four Hundred Thousand Dollars (\$11,400,000) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Erecting, remodeling, and equipping or reequipping school buildings or other facilities, or parts of or additions to those facilities, including security upgrades and upgrades for student safety;

Acquiring, installing, and equipping and reequipping school buildings for instructional technology and infrastructure upgrades;

Furnishing and refurnishing remodeled school buildings;

Preparing, developing, and improving sites, or parts of or additions to sites, for school buildings, including structures, playgrounds, or other facilities?

The following is for informational purposes only:

No millage is estimated to be levied for the proposed bonds in the year 2020. The estimated millage that will be levied for the proposed bonds in the year 2021, under current law, is 3.34 mills (\$3.34 per \$1,000 of taxable valuation), for a -0- mill net increase over the 2020 levy. The bonds may be issued in one or more series, with twenty-eight (28) years as the maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.86 mills (\$2.86 per \$1,000 of taxable valuation).

The school district currently has \$630,000.00 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

### CLIO AREA SCHOOLS PROPOSAL

#### SINKING FUND MILLAGE RENEWAL PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Clio Area Schools, Genesee and Saginaw Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, to create a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2021 is approximately \$285,120 (this is a renewal of millage that will expire with the 2020 tax levy)?

# OFFICIAL LIST OF PROPOSALS

## 08/04/2020 - STATE PRIMARY GENESEE COUNTY

### DURAND AREA SCHOOLS PROPOSAL

#### DURAND AREA SCHOOLS BONDING PROPOSAL

Shall Durand Area Schools, Shiawassee and Genesee Counties, Michigan, borrow the sum of not to exceed Twenty-Eight Million Dollars (\$28,000,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, equipping and re-equipping and furnishing and refurbishing school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing, improving and equipping athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 1.24 mills (\$1.24 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.50 mills (\$3.50 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$10,243,599 and the estimated total interest to be paid thereon is \$15,095,071. The estimated duration of the millage levy associated with that borrowing is 30 years and the estimated computed millage rate for such levy is 7.94 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$17,805,000. The total amount of qualified loans currently outstanding is \$0.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

#### DURAND AREA SCHOOLS BONDING PROPOSAL

Shall Durand Area Schools, Shiawassee and Genesee Counties, Michigan, borrow the sum of not to exceed One Million Six Hundred Eighty Thousand Dollars (\$1,680,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of developing and improving Roundhouse Stadium to a synthetic surface?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is .30 mill (\$0.30 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is .46 mill (\$0.46 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$17,805,000. The total amount of qualified loans currently outstanding is \$0. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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## 08/04/2020 - STATE PRIMARY GENESEE COUNTY

### GOODRICH AREA SCHOOLS PROPOSAL

#### BONDING PROPOSAL

Shall Goodrich Area Schools, Genesee, Oakland and Lapeer Counties, Michigan, borrow the sum of not to exceed Twenty Million Nine Hundred Thirty Thousand Dollars (\$20,930,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing, and equipping an addition to Oaktree Elementary School; remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings for safety, security, and other purposes; acquiring and installing instructional technology in school buildings; and preparing, developing, and improving parking areas, driveways, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 0 mills (\$0.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is fifteen (15) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.66 mills (\$2.66 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$2,930,688 and the estimated total interest to be paid thereon is \$2,863,700. The estimated duration of the millage levy associated with that borrowing is 13 years and the estimated computed millage rate for such levy is 7.75 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$34,445,000. The total amount of qualified loans currently outstanding is approximately \$1,892,262.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

### LAKE FENTON COMMUNITY SCHOOLS PROPOSAL

#### SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Lake Fenton Community Schools, Genesee County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 3 years, 2020 to 2022, inclusive, to create a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$612,630?