

**OFFICIAL LIST OF PROPOSALS**  
**03/10/2020 - PRESIDENTIAL PRIMARY**  
**GENESEE COUNTY**

**DAVISON COMMUNITY SCHOOLS PROPOSAL**

**BONDING PROPOSAL**

Shall Davison Community Schools, Genesee and Lapeer Counties, Michigan, borrow the sum of not to exceed Seventy-One Million Three Hundred Ninety Thousand Dollars (\$71,390,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing, and equipping additions to and remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; erecting a new bus storage building; acquiring and installing instructional technology in school buildings; erecting, equipping, preparing, developing, and improving playgrounds, athletic fields and facilities, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020, under current law, is 2.90 mills (\$2.90 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-four (24) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 3.92 mills (\$3.92 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$10,075,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**FLINT COMMUNITY SCHOOLS PROPOSAL**

**BONDING PROPOSAL**

Shall the School District of the City of Flint, Genesee County, Michigan, borrow the sum of not to exceed Thirty Million Six Hundred Twenty Thousand Dollars (\$30,620,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

eliminating the deficit of the school district and refunding and refinancing the state aid anticipation notes and related multi-year repayment obligations of the school district?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2020 is 2.82 mills (\$2.82 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty-five (25) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.82 mills (\$2.82 on each \$1,000 of taxable valuation).

**SINKING FUND MILLAGE PROPOSAL**

Shall the limitation on the amount of taxes which may be assessed against all property in the School District of the City of Flint, Genesee County, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.18 mills (\$1.18 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, to create a sinking fund for the purchase of real estate for sites for school buildings, the construction or repair of school buildings for school security improvements, the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$809,659?

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**GENESEE COUNTY**  
**MILLINGTON COMMUNITY SCHOOLS PROPOSAL**

**I. Millington Community School District**  
**Operating Millage Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Millington Community School District, Tuscola and Genesee Counties, Michigan, be increased by 0.3844 mill (\$0.3844 on each \$1,000 of taxable valuation) for the year 2020 and 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 0.3844 mill is levied in 2020 is approximately \$15,032 and 18 mills is levied in 2021 is approximately \$703,900 (this is partially a renewal of millage that expires with the 2020 tax levy)?

**II. Millington Community School District**  
**Operating Millage Proposal**

This proposal will allow the school district to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Millington Community School District, Tuscola and Genesee Counties, Michigan, be increased by 1 mill (\$1.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2021 is approximately \$0.00 (this millage is to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963 and will only be levied to the extent necessary to restore that reduction)?

**MOTT COMMUNITY COLLEGE PROPOSAL**

**BOND PROPOSITION**

Shall Charles Stewart Mott Community College, Genesee County, Michigan, borrow the sum of not to exceed Eighty Million Dollars (\$80,000,000) and issue its bonds therefor in one or more series for the purpose of making permanent improvements to, renovating, remodeling, improving, equipping and reequipping College buildings and sites and other buildings to be used by the College for instructional purposes; acquiring buildings and sites for buildings; and constructing buildings and additions to buildings?

The maximum number of years each series of bonds may be outstanding, exclusive of refunding, is 20 years; the estimated millage that will be levied to pay the proposed bonds in the first year that the levy is authorized is 0.36 mills (which is equal to 36 cents per \$1,000.00 of taxable value of real and tangible personal property in the College District); and the estimated simple average annual millage that will be required to retire the bonds is 0.34 mills (which is equal to 34 cents per \$1,000.00 of taxable value of real and tangible personal property in the College District).