

OFFICIAL PROPOSAL LIST

**05/08/2018 - MAY CONSOLIDATED
Genesee County**

**WESTWOOD HEIGHTS SCHOOLS
SINKING FUND MILLAGE RENEWAL PROPOSAL**

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2018 tax levy.

Shall the currently authorized millage rate of 2.2 mills (\$2.20 on each \$1,000 of taxable valuation) which may be assessed against all property in Westwood Heights Schools, Genesee County, Michigan, be renewed for a period of 10 years, 2019 to 2028, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings, and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$253,064 (this is a renewal of millage that will expire with the 2018 tax levy)?

**GRAND BLANC COMMUNITY SCHOOLS
OPERATING MILLAGE PROPOSAL**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Grand Blanc Community Schools, Genesee and Oakland Counties, Michigan, be renewed by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, and also be increased by .5 mill (\$.50 on each \$1,000 of taxable valuation) for a period of 10 years, 2021 to 2030, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2021 is approximately \$8,900,000 (this is a renewal of millage that will expire with the 2020 levy and millage which will be levied only to the extent necessary to restore millage lost as a result of the reduction required by the Michigan Constitution of 1963)?

**BYRON AREA SCHOOLS
OPERATING MILLAGE PROPOSAL**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Byron Area Schools, Shiawassee, Livingston and Genesee Counties, Michigan, be renewed by 17.8524 mills (\$17.8524 on each \$1,000 of taxable valuation) for a period of 7 years, 2019 to 2025, inclusive, and also be increased by .6000 mill (\$.6000 on each \$1,000 of taxable valuation) for a period of 7 years, 2019 to 2025, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2019 is approximately \$455,820 (this is a renewal of millage that will expire with the 2018 levy and a restoration of millage lost as a result of the reduction required by the Michigan Constitution of 1963)?

**MILLINGTON COMMUNITY SCHOOL DISTRICT
I. BONDING PROPOSAL**

Shall Millington Community School District, Tuscola and Genesee Counties, Michigan, borrow the sum of not to exceed Eleven Million Three Hundred Thousand Dollars (\$11,300,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

erecting, furnishing and equipping additions to, remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring and installing instructional technology and instructional technology equipment for school buildings; erecting and improving athletic fields and track facilities; and developing and improving playgrounds, parking areas, and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 3.00 mills (\$3.00 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-six (26) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 2.47 mills (\$2.47 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0.00. The total amount of qualified loans currently outstanding is \$0.00. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**MILLINGTON COMMUNITY SCHOOL DISTRICT
II. BONDING PROPOSAL**

Shall Millington Community School District, Tuscola and Genesee Counties, Michigan, borrow the sum of not to exceed Two Million One Hundred Fifty Thousand Dollars (\$2,150,000) and issue its general obligation unlimited tax bonds therefor, for the purpose of:

erecting, furnishing and equipping an auxiliary gymnasium addition to and remodeling the junior/senior high school; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2018, under current law, is 0.70 mill (\$0.70 on each \$1,000 of taxable valuation). The maximum number of years the bonds may be outstanding, exclusive of any refunding, is twenty (20) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.61 mill (\$0.61 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$0.00. The total amount of qualified loans currently outstanding is \$0.00. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)