

OFFICIAL LIST OF PROPOSALS

05/03/2016 - MAY CONSOLIDATED

GENESEE COUNTY

CITY OF SWARTZ CREEK PROPOSALS

SWARTZ CREEK STREET INITIATIVE BALLOT PROPOSAL

Shall the City of Swartz Creek be authorized to levy a millage of up to a maximum of 4.220 mills (\$4.22 Per \$1,000 of taxable value) for twenty (20) years, 2016-2035, inclusive, for the purpose of funding construction and interest costs for the replacement, rehabilitation, repair, and maintenance of public streets and include pavement, sidewalk, curb, gutter, shoulders, and related drainage work within the City of Swartz Creek, the estimated revenues that will be collected during the first year of this millage as authorized and levied to be \$616,000?

BIRCH RUN AREA SCHOOLS PROPOSALS

OPERATING MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Birch Run Area Schools, Saginaw and Genesee Counties, Michigan, be increased by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 5 years, 2016 to 2020, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2016 is approximately \$1,688,130 (this is a renewal of millage that expired with the 2015 tax levy)?

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FLUSHING COMMUNITY SCHOOLS PROPOSALS

SCHOOL IMPROVEMENT BOND PROPOSITION

Shall the Flushing Community Schools, County of Genesee, State of Michigan, borrow the sum of not to exceed Twenty Million (\$20,000,000) Dollars and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of paying for the cost of the following projects:

Erecting, equipping and furnishing additions to the High School facility which will include a community education center, athletic fieldhouse and art room;

Remodeling, equipping, re-equipping, furnishing, re-furnishing school buildings, athletic fields and other facilities to enhance safety and security and for other purposes;

Erecting a team room, restrooms, concessions, lighting and sound facilities at the athletic fields;

Acquiring and installing technology equipment and technology infrastructure in school buildings and other facilities; and

Preparing, developing and improving sites at school buildings, athletic fields and other facilities?

The maximum number of years the bonds may be outstanding, exclusive of refunding, is not more than twenty (20) years; the estimated millage that will be levied to pay the proposed bonds in the first year is 1.40 mills (which is equal to \$1.40 per \$1,000 of taxable value); and the estimated simple average annual millage that will be required to retire the bonds over twenty (20) years is 2.27 mills annually (\$2.27 per \$1,000 of taxable value).

If approved by the voters, the bonds will be guaranteed by the State under the School Bond Qualification and Loan Program (the "Program"). The School District currently has \$15,335,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the Program. The School District does not expect to borrow from the Program to pay debt service on these bonds. The estimated computed millage rate required to be levied to pay the proposed bonds may change in the future based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for teacher, administrator or employee salaries, repair or maintenance costs or other operating expenses.)

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LINDEN COMMUNITY SCHOOLS PROPOSALS

**MILLAGE RENEWAL PROPOSAL
BUILDING AND SITE SINKING FUND TAX LEVY**

This proposal will allow the school district to continue to levy building and site sinking fund millage previously approved by the electors.

Shall the currently authorized millage rate limitation of 1.3107 mills (\$1.3107 on each \$1,000 of taxable valuation) on the amount of taxes which may be assessed against all property in Linden Community Schools, Genesee and Livingston Counties, Michigan, be renewed for a period of 10 years, 2017 to 2026, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of, school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2017 is approximately \$761,353 (this is a renewal of millage that will expire with the 2016 tax levy)?

MT. MORRIS CONSOLIDATED SCHOOLS PROPOSALS

**OPERATING MILLAGE PROPOSITION EXEMPTING PRINCIPAL RESIDENCE
AND OTHER HOMESTEAD PROPERTY**

This millage will (1) allow the school district to levy not more than the statutory rate of 18.0000 mills on all property except homestead property as required for the school district to continue to receive its full per pupil foundation allowance and (2) provide an additional 2.0000 mills in the event of future Headlee rollbacks to continue to allow the school district to receive the full foundation allowance permitted by the state.

Shall the limitation on the amount of taxes which may be assessed against all taxable property, except principal residence and other homestead property as defined by law, in Mt. Morris Consolidated Schools, County of Genesee, State of Michigan, be increased to 20.0000 mills (\$20.00 on each \$1,000 of taxable value) for ten (10) years, calendar years 2016 to 2025, inclusive, to provide in part the funds to operate and maintain the school system? It is estimated that the revenue the school district will collect if the millage is approved and 18.0000 mills are levied in the 2016 calendar year will be approximately \$1,343,842 from the local taxes authorized in this proposal. Revenues will be disbursed to Mt. Morris Consolidated Schools.