

OFFICIAL LIST OF PROPOSALS

08/05/2014 - STATE PRIMARY

GENESEE COUNTY

STATE PROPOSALS

APPROVAL OR DISAPPROVAL OF AMENDATORY ACT TO REDUCE STATE USE TAX AND REPLACE WITH A LOCAL COMMUNITY STABILIZATION SHARE TO MODERNIZE THE TAX SYSTEM TO HELP SMALL BUSINESSES GROW AND CREATE JOBS

The amendatory act adopted by the Legislature would:

1. Reduce the state use tax and replace with a local community stabilization share of the tax for the purpose of modernizing the tax system to help small businesses grow and create jobs in Michigan.
2. Require Local Community Stabilization Authority to provide revenue to local governments dedicated for local purposes, including police safety, fire protection, and ambulance emergency services.
3. Increase portion of state use tax dedicated for aid to local school districts.
4. Prohibit Authority from increasing taxes.
5. Prohibit total use tax rate from exceeding existing constitutional 6% limitation.

Should this law be approved?

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Shall the authorization of the Mass Transportation Authority to levy a tax of 4/10 of one mill (\$.40 per \$1,000.00) on the taxable valuation of property in Genesee County as finally equalized be renewed for each of the five (5) years from 2016 through 2020 inclusive in order to provide demand response ("Your Ride") and other related services for the elderly, person with disabilities, the disadvantaged and other members of the public both in the City of Flint and other areas in Genesee County.

The estimated revenue that will be collected during the first year this millage is authorized and levied is \$3,421,901. This is a renewal of the Mass Transportation Authority Millage which expires after the 2015 levy.

In Genesee County there are local authorities that capture and use for authorized purposes tax increment revenues collected from taxpayers within their district boundaries. The following local authorities are expected to capture and receive a disbursement from this millage renewal: City of Clio Downtown Development Authority for the Clio Tax Increment Finance Authority, City of Davison Downtown Development Authority and Local Development Finance Authority, City of Fenton Downtown Development Authority and Local Development Finance Authority, City of Flint Downtown Development Authority, City of Grand Blanc Downtown Development Authority, City of Linden Downtown Development Authority, City of Montrose Downtown Development Authority, City of Swartz Creek Downtown Development Authority, Genesee County Brownfield Redevelopment Authority and Land Bank Authority, Davison Township Downtown Development Authority, Vienna Township Business Development Area, Village of Lennon Downtown Development Authority, Village of Otisville Downtown Development Authority, Village of Otter Lake Downtown Development Authority.

Shall there be a renewal of the previously approved authorization of the Genesee County Board of Commissioners to levy a tax of 0.7 mills (\$0.70 per \$1,000.00 of taxable property valuation) upon the taxable valuation of property within Genesee County, as finally equalized, for each of the ten (10) years from 2016 through 2025, inclusive, for the purpose of supporting services for citizens 60 years of age or older?

This is a renewal of the Genesee County Senior Services Millage which expires after the 2015 levy. The estimated revenue that will be collected during the first year this millage is authorized and levied is \$6,036,553.63.

In Genesee County, there are local authorities that capture and use for authorized purposes tax increment revenues from property taxes levied by the County. Such captured revenue would include a portion of the proposed millage levy. The total amount of captured tax increment revenues from the proposed millage levy in the first calendar year of the levy is estimated to be \$133,750.11. The following such local authorities presently are expected to capture and receive disbursement of a portion of the County's property tax levy:

City of Fenton's Downtown Development Authority and Local Development Finance Authority, City of Davison's Downtown Development Authority and Local Development Finance Authority, City of Clio Downtown Development Authority (for the Clio Tax Increment Finance Authority), City of Montrose Downtown Development Authority, City of Swartz Creek Downtown Development Authority, City of Grand Blanc Downtown Development Authority, City of Flint Downtown Development Authority, Vienna Township Business Development Area, Davison Township Downtown Development Authority, Genesee County's Brownfield Redevelopment Authority and Land Bank Authority, Village of Otisville Downtown Development Authority, Village of Lennon Downtown Development Authority, City of Linden Downtown Development Authority and Village of Otter Lake Downtown Development Authority.

Other such local authorities could be created in the future.

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GRAND BLANC TOWNSHIP PROPOSALS

Shall the limitation of the amount of taxes which may be assessed against all property in the Charter Township of Grand Blanc, Genesee County, Michigan, be increased, and the Township Board authorized to levy not to exceed .2377 mills (.2377 dollars on each \$ 1,000 of Taxable Valuation) for a period of four (4) years 2014 through 2017, inclusive, for the purpose of providing funds for mosquito control. The estimated revenue this increase will produce during the calendar year 2015 is \$267,480.00. This is a renewal of the mosquito control millage that expired with the 2013 tax levy.

BENTLEY COMMUNITY SCHOOL DISTRICT PROPOSALS

Shall Bentley Community Schools, Genesee County, Michigan, borrow the sum of not to exceed Five Million Two Hundred Eighty-Five Thousand Dollars (\$5,285,000) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Improving, remodeling, equipping, furnishing, reequipping, and refurbishing all existing district buildings and existing sites, acquiring and installing security and phone systems at existing district school buildings, and constructing improvements and renovations to district athletic fields and associated facilities, including track and field, bleachers, restrooms, concessions, ticket booth, press box and storage building?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in the year 2014, under current law, is 1.47 mills (\$1.47 per \$1,000 of taxable valuation). The bonds may be issued in series, with twenty-five (25) years as the maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.48 mills (\$4.48 per \$1,000 of taxable valuation).

The school district currently has \$3,885,000 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

SWARTZ CREEK COMMUNITY SCHOOLS PROPOSALS

This proposal will allow the school district to continue to levy the statutory rate of 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its revenue per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Swartz Creek Community Schools, Genesee County, Michigan, be increased by 18.8218 mills (\$18.8218 on each \$1,000 of taxable valuation) for a period of 10 years, 2015 to 2024, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and levied in 2015 is approximately \$6,123,880 (this is a renewal of millage which expired with the 2014 tax levy)?