

**FENTON AREA PUBLIC SCHOOLS**

**BONDING PROPOSAL**

Shall Fenton Area Public Schools, Genesee, Livingston and Oakland Counties, Michigan, borrow the sum of not to exceed Eleven Million Dollars (\$11,000,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, installing security measures for, furnishing and refurbishing, and equipping and re-equipping school buildings and facilities; acquiring and installing instructional technology and instructional technology equipment for school buildings; purchasing school buses and band equipment; and developing and improving athletic fields and facilities, parking areas and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2014, under current law, is 0.40 mill (\$0.40 on each \$1,000 of taxable valuation) for a net -0-mill increase from the prior year's levy. The maximum number of years the bonds may be outstanding for any single series, exclusive of any refunding, is eleven (11) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.70 mills (\$1.70 on each \$1,000 of taxable valuation).

The school district does not expect to borrow from the State to pay debt service on the bonds. The total amount of qualified bonds currently outstanding is \$38,375,000. The total amount of qualified loans currently outstanding is \$-0-. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

**GRAND BLANC COMMUNITY SCHOOLS**

**MILLAGE RENEWAL PROPOSAL  
BUILDING AND SITE SINKING FUND TAX LEVY**

Shall the currently authorized millage rate of 1 mill (\$1.00 on each \$1,000 of taxable valuation) which may be assessed against all property in Grand Blanc Community Schools, Genesee and Oakland Counties, Michigan, be renewed for a period of 5 years, 2015 to 2019, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of school buildings and all other purposes authorized by law; the estimate of the

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revenue the school district will collect if the millage is approved and levied in 2015 is approximately \$1,400,000 (this is a renewal of millage which will expire with the 2014 tax levy)?

**MT. MORRIS CONSOLIDATED SCHOOLS**

**MILLAGE RENEWAL PROPOSAL  
BUILDING AND SITE SINKING FUND TAX LEVY**

This proposal renews the building and site sinking fund millage set to expire with the 2014 tax levy.

Shall the currently authorized millage rate of 2.5 mills (\$2.50 on each \$1,000 of taxable valuation) which may be assessed against all property in Mt. Morris Consolidated Schools, Genesee County, Michigan, be renewed for a period of ten (10) years, 2015 to 2024, inclusive, to continue to provide for a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2015 is approximately \$491,799 (this is a renewal of millage which will expire with the 2014 tax levy)?