

OFFICIAL LIST OF PROPOSALS
08/02/2011 - AUGUST CONSOLIDATED
GENESEE COUNTY

BENDLE SCHOOLS PROPOSALS

NON-PRINCIPAL RESIDENCE MILLAGE PROPOSITION

This millage will allow the school district to levy not more than 18 mills against non-principal residence and other exempt property to enable the district to receive its full per pupil foundation allowance.

Shall the limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in Bendle Public Schools, be increased by 18 mills for a period of 10 years, from 2012 to 2021, both inclusive, to provide for operating funds? The estimated revenue the school district will collect if the millage is approved is approximately \$623,352 in the first year it is levied (this is renewal of a previously authorized millage, except for 0.2225 mill which is new additional to restore millage reduced as required by the Michigan Constitution of 1963).

BUILDING AND SITE MILLAGE PROPOSITION

This proposal will allow the school district to levy the full 2 mills approved by the voters in 2002 for building and site purposes by restoring 0.1206 mill lost as a result of the reduction required by the state constitution.

Shall Bendle Public Schools levy 2 mills (which is equal to \$2 per \$1,000 of taxable valuation) against all property in the school district for a period of 10 years, 2012 to 2021, inclusive, for the purpose of creating a sinking fund to be used for the construction and repair of school buildings as well as other purposes authorized by law? The estimated revenue the school district will collect if the millage is approved is approximately \$164,074 in the first year it is levied (this proposed millage is a renewal of a previously authorized millage, except for 0.1206 mill which is new additional millage to restore millage reduced as required by the Michigan Constitution of 1963).