

TO THE HONORABLE CHAIRPERSON AND MEMBERS OF THE GENESEE COUNTY BOARD OF COMMISSIONERS, GENESEE COUNTY, MICHIGAN.

LADIES AND GENTLEMEN:

BE IT RESOLVED, by this Board of County Commissioners of Genesee County, Michigan, that the request by the Controller to authorize a budget transfer of \$50,000 from General Fund/Fund Balance 101.00.00.9010.33095.000 to Project Appropriations 101.00.00.9010.90006.000, said transfer being necessary to pay for a comprehensive study to restructure the VEBA Trust, said study to include actuarial analysis, funding sources, plan structure, and bonding options, is approved (a copy of the memorandum request dated 4/29/19 and supporting documentation being on file with the official records of the 5/8/19 meeting of the Finance Committee of this Board), and the Controller is directed, as necessary, to make the necessary line item budget adjustments.

FINANCE COMMITTEE