

Debt Service Report

Genesee County, Michigan (250000)

<u>Name of Debt</u>	<u>Issue</u>		<u>Type of Debt</u>	<u>Repayment Source</u>	<u>Balance FYE</u>	
	<u>Amount</u>	<u>Issue Date</u>	<u>Instrument</u>		<u>9/30/13</u>	<u>Annual Payments</u>
Capital Improvement Bonds	1,200,000	FY 9/30/11	Bond	General Fund Revenues	605,000	Schedule Attached
Refunding Bonds	4,830,000	FY 9/30/12	Bond	General Fund Revenues	4,430,000	Schedule Attached
Energy Bonds	7,815,784	FY 9/30/11	Bond	General Fund Revenues	7,515,784	Schedule Attached
Capital Improvement Bonds	2,100,000	FY 9/30/04	Bond	General Fund Revenues	1,765,000	Schedule Attached
Refunding Bonds	1,295,000	FY 9/30/05	Bond	General Fund Revenues	8,415,000	Schedule Attached
Capital Improvement Bonds	115,000	FY 9/30/09	Bond	General Fund Revenues	690,000	Schedule Attached
Delinquent Tax Notes	39,600,000	FY 9/30/12	Note	Delinquent Tax Revenues	8,900,000	Due 9/1/2014
Delinquent Tax Notes	39,900,000	FY 9/30/13	Note	Delinquent Tax Revenues	27,900,000	Due 9/1/2015

CAPITAL IMPROVEMENT BONDS

SERIES 2011 BONDS ISSUED FOR FOC, HALEY BUILDING, MCCREE

BONDS MATURE AS FOLLOWS:

<u>YEAR</u>	<u>INTEREST DUE MAY 1</u>	<u>INTEREST DUE NOVEMBER 1</u>	<u>TOTAL INTEREST DUE</u>	<u>PRINCIPAL DUE MAY 1</u>	<u>TOTAL</u>
FY 2014	10,859.75	10,859.75	21,719.50	65,000.00	86,719.50
FY 2015	9,693.00	9,693.00	19,386.00	65,000.00	84,386.00
FY 2016	8,526.25	8,526.25	17,052.50	75,000.00	92,052.50
FY 2017	7,180.00	7,180.00	14,360.00	80,000.00	94,360.00
FY 2018	5,744.00	5,744.00	11,488.00	80,000.00	91,488.00
FY 2019	4,308.00	4,308.00	8,616.00	80,000.00	88,616.00
FY 2020	2,872.00	2,872.00	5,744.00	80,000.00	85,744.00
FY 2021	1,436.00	1,436.00	2,872.00	80,000.00	82,872.00
TOTALS	<u>50,619.00</u>	<u>50,619.00</u>	<u>101,238.00</u>	<u>605,000.00</u>	<u>706,238.00</u>

365
2012 REFUNDING

SERIES 2012

BONDS MATURE AS FOLLOWS:

<u>YEAR</u>	<u>INTEREST DUE MAY 1</u>	<u>INTEREST DUE NOVEMBER 1</u>	<u>TOTAL INTEREST DUE</u>	<u>PRINCIPAL DUE MAY 1</u>	<u>TOTAL</u>
FY 2014	64,235.00	64,235.00	128,470.00	440,000.00	568,470.00
FY 2015	57,855.00	57,855.00	115,710.00	450,000.00	565,710.00
FY 2016	51,330.00	51,330.00	102,660.00	465,000.00	567,660.00
FY 2017	44,587.50	44,587.50	89,175.00	475,000.00	564,175.00
FY 2018	37,700.00	37,700.00	75,400.00	490,000.00	565,400.00
FY 2019	30,595.00	30,595.00	61,190.00	505,000.00	566,190.00
FY 2020	23,272.50	23,272.50	46,545.00	520,000.00	566,545.00
FY 2021	15,732.50	15,732.50	31,465.00	535,000.00	566,465.00
FY 2022	7,975.00	7,975.00	15,950.00	550,000.00	565,950.00
					0.00
					0.00
TOTALS	<u>333,282.50</u>	<u>333,282.50</u>	<u>666,565.00</u>	<u>4,430,000.00</u>	<u>5,096,565.00</u>

JCI ENERGY BONDS

BONDS MATURE AS FOLLOWS:

<u>YEAR</u>	<u>INTEREST DUE MAY 1</u>	<u>INTEREST DUE NOVEMBER 1</u>	<u>TOTAL INTEREST DUE</u>	<u>PRINCIPAL DUE NOVEMBER 1</u>	<u>TOTAL</u>
FY 2014	200,563.00	210,066.00	410,629.00	340,000.00	750,629.00
FY 2015	189,942.00	200,563.00	390,505.00	380,000.00	770,505.00
FY 2016	178,203.00	189,942.00	368,145.00	420,000.00	788,145.00
FY 2017	165,346.00	178,203.00	343,549.00	460,000.00	803,549.00
FY 2018	151,371.00	165,346.00	316,717.00	500,000.00	816,717.00
FY 2019	136,278.00	151,371.00	287,649.00	540,000.00	827,649.00
FY 2020	120,067.00	136,278.00	256,345.00	580,000.00	836,345.00
FY 2021	102,738.00	20,067.00	122,805.00	620,000.00	742,805.00
FY 2022	84,291.00	102,738.00	187,029.00	660,000.00	847,029.00
FY 2023	64,726.00	84,291.00	149,017.00	700,000.00	849,017.00
FY 2024	44,043.00	64,726.00	108,769.00	740,000.00	848,769.00
FY 2025	22,242.00	44,043.00	66,285.00	780,000.00	846,285.00
FY 2026	0.00	22,247.00	22,247.00	795,784.00	818,031.00
TOTALS	<u>1,459,810.00</u>	<u>1,569,881.00</u>	<u>3,029,691.00</u>	<u>7,515,784.00</u>	<u>10,545,475.00</u>

County of Genesee
Debt Service Requirements Detail

359
Capital Improvement Bonds
Series 2004B
Hughes & Hatcher Building Fund

Issue Date 11/01/04
Principal 2,100,000.00

<u>Payment Date</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due</u>	<u>Total Payment</u>	<u>Fiscal Year Total</u>
10/01/13		5.000%	49,608.75	49,608.75	
04/01/14	45,000.00	5.000%	49,608.75	94,608.75	144,217.50
10/01/14		5.400%	48,483.75	48,483.75	
04/01/15	50,000.00	5.400%	48,483.75	98,483.75	146,967.50
10/01/15		5.400%	47,133.75	47,133.75	
04/01/16	50,000.00	5.400%	47,133.75	97,133.75	144,267.50
10/01/16		5.400%	45,783.75	45,783.75	
04/01/17	55,000.00	5.400%	45,783.75	100,783.75	146,567.50
10/01/17		5.400%	44,298.75	44,298.75	
04/01/18	55,000.00	5.400%	44,298.75	99,298.75	143,597.50
10/01/18		5.400%	42,813.75	42,813.75	
04/01/19	60,000.00	5.400%	42,813.75	102,813.75	145,627.50
10/01/19		5.625%	41,193.75	41,193.75	
04/01/20	60,000.00	5.625%	41,193.75	101,193.75	142,387.50
10/01/20		5.625%	39,506.25	39,506.25	
04/01/21	65,000.00	5.625%	39,506.25	104,506.25	144,012.50
10/01/21		5.625%	37,678.13	37,678.13	
04/01/22	70,000.00	5.625%	37,678.12	107,678.12	145,356.25
10/01/22		5.625%	35,709.38	35,709.38	
04/01/23	75,000.00	5.625%	35,709.37	110,709.37	146,418.75
10/01/23		5.625%	33,600.00	33,600.00	
04/01/24	80,000.00	5.625%	33,600.00	113,600.00	147,200.00
10/01/24		5.700%	31,350.00	31,350.00	
04/01/25	85,000.00	5.700%	31,350.00	116,350.00	147,700.00
10/01/25		5.700%	28,927.50	28,927.50	
04/01/26	90,000.00	5.700%	28,927.50	118,927.50	147,855.00
10/01/26		5.700%	26,362.50	26,362.50	
04/01/27	95,000.00	5.700%	26,362.50	121,362.50	147,725.00
10/01/27		5.700%	23,655.00	23,655.00	
04/01/28	100,000.00	5.700%	23,655.00	123,655.00	147,310.00
10/01/28		5.700%	20,805.00	20,805.00	
04/01/29	105,000.00	5.700%	20,805.00	125,805.00	146,610.00
10/01/29		5.700%	17,812.50	17,812.50	
04/01/30	110,000.00	5.700%	17,812.50	127,812.50	145,625.00
10/01/30		5.700%	14,677.50	14,677.50	
04/01/31	120,000.00	5.700%	14,677.50	134,677.50	149,355.00

10/01/31		5.700%	11,257.50	11,257.50	
04/01/32	125,000.00	5.700%	11,257.50	136,257.50	147,515.00
10/01/32		5.700%	7,695.00	7,695.00	
04/01/33	130,000.00	5.700%	7,695.00	137,695.00	145,390.00
10/01/33		5.700%	3,990.00	3,990.00	
04/01/34	<u>140,000.00</u>	5.700%	<u>3,990.00</u>	<u>143,990.00</u>	<u>147,980.00</u>
	<u>1,765,000.00</u>		<u>1,304,685.00</u>	<u>3,069,685.00</u>	<u>3,069,685.00</u>

361
Genesee County

Series 2005-A Refunding Bonds
Courthouse Square Fund

BONDS MATURE AS FOLLOWS:

<u>Payment Date</u>	<u>Principal Due</u>	<u>Interest Rate</u>	<u>Interest Due</u>	<u>Total Payment</u>	<u>Fiscal Year Total</u>
11/01/13		5.00%	210,375.00	210,375.00	
05/01/14	1,240,000.00	5.00%	210,375.00	1,450,375.00	1,660,750.00
11/01/14		5.00%	179,375.00	179,375.00	
05/01/15	1,300,000.00	5.00%	179,375.00	1,479,375.00	1,658,750.00
11/01/15		5.00%	146,875.00	146,875.00	
05/01/16	1,365,000.00	5.00%	146,875.00	1,511,875.00	1,658,750.00
11/01/16		5.00%	112,750.00	112,750.00	
05/01/17	1,430,000.00	5.00%	112,750.00	1,542,750.00	1,655,500.00
11/01/17		5.00%	77,000.00	77,000.00	
05/01/18	1,505,000.00	5.00%	77,000.00	1,582,000.00	1,659,000.00
11/01/18		5.00%	39,375.00	39,375.00	
05/01/19	<u>1,575,000.00</u>	5.00%	<u>39,375.00</u>	1,614,375.00	<u>1,653,750.00</u>
	<u>8,415,000.00</u>		<u>1,531,500.00</u>	<u>9,946,500.00</u>	<u>9,946,500.00</u>

151
CHASE BANK

SERIES 2008 BONDS ISSUED FOR GCCARD WAREHOUSE

BONDS MATURE AS FOLLOWS:

<u>YEAR</u>	<u>INTEREST DUE MAY 1</u>	<u>INTEREST DUE NOVEMBER 1</u>	<u>TOTAL INTEREST DUE</u>	<u>PRINCIPAL DUE NOVEMBER 1</u>	<u>TOTAL</u>
FY 2014	18,888.75	22,666.50	41,555.25	115,000.00	156,555.25
FY 2015	15,111.00	18,888.75	33,999.75	115,000.00	148,999.75
FY 2016	11,333.25	15,111.00	26,444.25	115,000.00	141,444.25
FY 2017	7,555.50	11,333.25	18,888.75	115,000.00	133,888.75
FY 2018	3,777.75	7,555.50	11,333.25	115,000.00	126,333.25
FY 2019	0.00	3,777.75	3,777.75	115,000.00	118,777.75
TOTALS	<u>56,666.25</u>	<u>79,332.75</u>	<u>135,999.00</u>	<u>690,000.00</u>	<u>825,999.00</u>