

OFFICIAL LIST OF PROPOSALS
05/07/2019 - MAY CONSOLIDATED
GENESEE COUNTY

CITY OF LINDEN PROPOSAL
MOSQUITO CONTROL MILLAGE RENEWAL

Shall the previously voted millage of .40 mills (0.40 per \$1,000 of taxable value) for the provision of mosquito control services be renewed and imposed upon all taxable property in the City of Linden in the amount of 0.3859 mills (0.4 mills as reduced by the required millage rollbacks) for 4 years, 2019 through 2022, inclusive? If the renewal millage is levied in its entirety, it is estimated that the 0.3859 mills would raise approximately \$41,431 when first levied in 2019.

BIRCH RUN AREA SCHOOLS PROPOSAL
Birch Run Area Schools Sinking Fund Millage Proposal

Shall the limitation on the amount of taxes which may be assessed against all property in Birch Run Area Schools, Saginaw and Genesee Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed .9 mill (\$.90 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028, inclusive, to create a sinking fund for the construction or repair of and the purchase of real estate for sites for school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$295,454?

CARMAN-AINSWORTH COMMUNITY SCHOOLS PROPOSAL
MILLAGE PROPOSAL
HEADLEE OVERRIDE OPERATING MILLAGE TAX LEVY

This millage will allow the school district to continue to levy not more than the statutory maximum rate of 18 mills on all property except principal residence and qualified agricultural property required for the school district to continue to receive its full revenue per pupil foundation allowance.

Shall the limitation on the total amount of taxes which may be levied against all property in Carman-Ainsworth Community Schools, County of Genesee, State of Michigan, be increased by and the board of education be authorized to levy not to exceed 2.1314 mills (\$2.1314 on each \$1,000 of taxable valuation) for a period of five (5) years, 2019 to 2023, inclusive, to provide in part the funds to operate and maintain the school system. This is a restoration of any Headlee Reduction through 2023. It is estimated that the revenue the school district will collect if the millage is approved and levied in the 2019 calendar year shall be approximately \$45,000.00; revenues from this millage will be disbursed to Carman-Ainsworth Community Schools.

MILLAGE PROPOSAL
BUILDING AND SITE SINKING FUND TAX LEVY

Shall the limitation on the total amount of taxes which may be levied against all property in Carman-Ainsworth Community Schools, County of Genesee, State of Michigan, be increased by and the board of education be authorized to levy not to exceed 1.0000 mills (\$1.0000 on each \$1,000 of taxable valuation) for a period of five (5) years, 2019 to 2023, inclusive, to create a sinking fund for the purpose of construction or repair of school buildings and the improvement and development of sites and for any other purpose which may be authorized by law. It is estimated that the revenue the school district will collect if the millage is approved and levied in the 2019 calendar year shall be approximately \$750,000.00; revenues from this millage will be disbursed to Carman-Ainsworth Community Schools.

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GENESEE COUNTY
GRAND BLANC COMMUNITY SCHOOLS PROPOSAL
SINKING FUND MILLAGE RENEWAL PROPOSAL

This proposal will allow the school district to continue to levy the building and site sinking fund millage that expires with the 2019 tax levy.

Shall the currently authorized millage rate of .9915 mill (\$.9915 on each \$1,000 of taxable valuation) which may be assessed against all property in Grand Blanc Community Schools, Genesee and Oakland Counties, Michigan, be renewed for a period of 6 years, 2020 to 2025, inclusive, to continue to provide for a sinking fund for the purchase of real estate for sites for, and the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$1,641,900 (this is a renewal of millage that will expire with the 2019 tax levy)?

MILLINGTON COMMUNITY SCHOOLS PROPOSAL
SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Millington Community School District, Tuscola and Genesee Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 10 years, 2019 to 2028, inclusive, to create a sinking fund for the purchase of real estate for sites for and the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$684,813?

NEW LOTHROP AREA SCHOOLS PROPOSAL
New Lothrop Area Public Schools Bonding Proposal

Shall New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee Counties, Michigan, borrow the sum of not to exceed Five Million Nine Hundred Seventy Thousand Dollars (\$5,970,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, equipping and re-equipping, and furnishing and refurnishing school buildings; acquiring, installing, and equipping or re-equipping school buildings for instructional technology; and preparing, erecting, developing, and improving playfields, athletic fields and facilities, and the site?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2019, under current law, is 1.25 mills (\$1.25 on each \$1,000 of taxable valuation). The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 1.66 mills (\$1.66 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$712,876 and the estimated total interest to be paid thereon is \$1,910,452. The estimated duration of the millage levy associated with that borrowing is 22 years and the estimated computed millage rate for such levy is 8.49 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$9,770,000. The total amount of qualified loans currently outstanding is approximately \$3,618,555.

(Pursuant to State law, expenditure of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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New Lothrop Area Public Schools Sinking Fund Millage Proposal

Shall the limitation on the amount of taxes which may be assessed against all property in New Lothrop Area Public Schools, Shiawassee, Saginaw and Genesee Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.25 mills (\$1.25 on each \$1,000 of taxable valuation) for a period of 5 years, 2019 to 2023, inclusive, to create a sinking fund for the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology, for the purchase of real estate for sites for school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2019 is approximately \$153,367?

SOUTHERN LAKES PARKS AND RECREATION PROPOSAL

AMENDMENT TO THE DISTRICT CHARTER OF THE SOUTHERN LAKES REGIONAL METROPOLITAN PARKS & RECREATION DISTRICT TO PROVIDE FUNDING FOR NON-MOTORIZED RECREATIONAL PATHS

Shall Section 4, Article 10 of the Charter of the Southern Lakes Regional Metropolitan Parks & Recreation District be amended to allow for the levy and collection of an ad valorem tax in an amount of .120 of one percent of the assessed value (1.20 mills) for a period of ten (10) years, from 2019 through 2028, on all real and personal property subject to taxation in the District as new additional millage for the purpose of providing funds for non-motorized recreational paths and facilities?

It is estimated that 1.20 mills would raise approximately \$1,474,800 when first levied in 2019.