

**OFFICIAL LIST OF PROPOSALS**  
**02/25/2014 - FEBRUARY CONSOLIDATED**  
**GENESEE COUNTY**

**BENTLEY COMMUNITY SCHOOL DISTRICT PROPOSALS**

Shall Bentley Community Schools, Genesee County, Michigan, borrow the sum of not to exceed Five Million Two Hundred Eighty-Five Thousand Dollars (\$5,285,000) and issue its unlimited tax general obligation bonds therefore, for the purpose of defraying all or part of the cost of:

Improving, remodeling, equipping, furnishing, reequipping, and refurbishing all existing district buildings and existing sites, acquiring and installing security and phone systems at existing district school buildings, and constructing improvements and renovations at Bentley Athletic Stadium?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in the year 2014, under current law, is 3.00 mills (\$3.00 per \$1,000 of taxable valuation). The bonds may be issued in series, with twenty-five (25) years as the maximum number of years that any series of the bonds may be outstanding, exclusive of any refunding. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.55 mills (\$4.55 per \$1,000 of taxable valuation).

The school district currently has \$4,055,000 of qualified bonds outstanding and \$0.00 of qualified loans outstanding under the State School Bond Qualification and Loan Program. The school district does not expect to borrow from the program to pay debt service on these bonds. The estimated computed millage rate may change based on changes in certain circumstances.

(Pursuant to State law, expenditures of bond proceeds must be audited, and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

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**BYRON AREA SCHOOLS PROPOSALS**

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**MILLAGE PROPOSAL, BUILDING AND SITE  
SINKING FUND TAX LEVY**

Shall the limitation on the amount of taxes which may be assessed against all property in Byron Area Schools, Shiawassee, Livingston and Genesee Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 3 mills (\$3.00 on each \$1,000 of taxable valuation) for a period of 2 years, 2014 and 2015, to create a sinking fund for the construction or repair of school buildings and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2014 is approximately \$550,689?

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